FAMILY CAREGIVING TAKES A FINANCIAL TOLL
The Credit for Caring Act Could Help

$6,954
Average Out-of-Pocket Expenses for Family Caregivers in 2016

$11,923
Average Out-of-Pocket Expenses for Long-Distance Caregivers in 2016

Family Caregivers in the U.S. Provide $470 Billion in Unpaid Care
Source: Valuing the Invaluable 2019 Update: Charting a Path Forward, AARP Public Policy Institute

More than three in four family caregivers (78%) are incurring out-of-pocket costs as a result of caregiving

AFRICAN AMERICAN

$6,616
Average Out-of-Pocket Expenses in 2016

34% of Income Spent on Caregiving Activities, on Average

HISPANIC/LATINO

$9,022
Average Out-of-Pocket Expenses in 2016

44% of Income Spent on Caregiving Activities, on Average

ASIAN AMERICANS & PACIFIC ISLANDERS

$2,935
Average Out-of-Pocket Expenses in 2016

9% of Income Spent on Caregiving Activities, on Average

Source: Family Caregiving and Out-of-Pocket Costs: 2016 Report aarp.org/caregivercosts