

February 29, 2024

The Honorable Michael Bennet  
United States Senate  
261 Russell Senate Office Building  
Washington, DC 20510

The Honorable Shelley Moore Capito  
United States Senate  
170 Russell Senate Office Building  
Washington, DC 20510

The Honorable Mike Carey  
U.S. House of Representatives  
1433 Longworth House Office Building  
Washington, DC 20515

The Honorable Linda Sánchez  
U.S. House of Representatives  
2428 Rayburn House Office Building  
Washington, DC 20515

Dear Senators Bennet and Capito and Representatives Carey and Sánchez:

We, the undersigned organizations, write in support of the bipartisan Credit for Caring Act (S. 3702/H.R. 7165), which would create a new, non-refundable federal tax credit for eligible working family caregivers to help address the financial challenges of caregiving.

Family caregivers are the backbone of services and supports in this country. They help make it possible for older adults, people with disabilities, and veterans to live independently in their homes and communities. The physical, emotional, and financial challenges they face in their caregiving roles cannot be overstated. Family caregivers are of all ages, races, and ethnicities and cut across all segments of our population. This is an ageless and nonpartisan issue.

Family caregivers provide about \$600 billion annually in unpaid labor to their loved ones. They face out-of-pocket expenses to assist their loved ones as well as potential income and retirement savings foregone. An AARP report found that family caregivers spend, on average, 26 percent of their income on caregiving expenses or over \$7,200 annually. Their assistance helps save taxpayers billions of dollars by helping to delay or prevent expensive nursing home care and unnecessary hospital stays.

The Credit for Caring Act would create a new, non-refundable federal tax credit of up to \$5,000 for eligible working family caregivers to help address the significant financial impact of caregiving. Eligible caregivers caring for loved ones of all ages could receive the credit if the care recipient meets certain functional or cognitive limitations or other requirements. This tax credit would help working family caregivers regardless of whether they live with their loved one or if their loved one is a dependent.

We believe family caregivers have earned and need support as they take on the costs and responsibilities associated with caregiving. We appreciate your bipartisan leadership and look forward to working with you to enact the Credit for Caring Act. If you have any questions, please contact Rhonda Richards with AARP at [r-richards@aarp.org](mailto:r-richards@aarp.org).

Sincerely,

100 Black Men of America, Inc.  
AARP  
ACCSES  
ADAPT Montana  
Aging Life Care Association®  
Alliance for Aging Research  
Allies for Independence  
ALS Association  
Alzheimer's Association  
Alzheimer's Foundation of America  
Alzheimer's Impact Movement  
American Association on Health and Disability  
American Cancer Society Cancer Action Network  
American Geriatrics Society  
American Heart Association  
American Network of Community Options and Resources (ANCOR)  
American Parkinson Disease Association  
American Society on Aging  
Angelman Syndrome Foundation  
Association of Asian Pacific Community Health Organizations  
ASXL Rare Research Endowment Foundation  
Autism Society of America  
Autism Speaks  
Black Women's Roundtable  
Cactus Cancer Society  
Care.com  
Caregiven  
Caregiver Action Network  
Care in Action  
Caring Across Generations  
Center for Black Equity  
Center for Medicare Advocacy  
Community Catalyst  
Critical Labor Coalition  
Davis Phinney Foundation for Parkinson's  
Disability Policy Consortium  
Diverse Elders Coalition  
Elder Justice Coalition  
Elizabeth Dole Foundation  
Estopinan TK2 Medical Treatment Foundation  
Family Caregiver Alliance  
Family Voices  
Fight Colorectal Cancer  
Foundation to Eradicate Duchenne  
Gerontological Society of America  
Givers

Grayce  
Healthcare Leadership Council  
Home Care Association of America  
Huntington's Disease Society of America  
Japanese American Citizens League  
Jewish Federations of North America  
Lakeshore Foundation  
LeadingAge  
Little Tokyo Service Center  
Long-Term Quality Alliance  
Lymphoma Research Foundation  
Medicare Rights Center  
Mom's Hierarchy of Needs  
myFloc  
National Adult Day Services Association (NADSA)  
National Alliance for Caregiving  
National Asian Pacific Center on Aging  
National Asian Pacific Islander American Chamber of Commerce and Entrepreneurship  
(National ACE)  
National Association for Home Care and Hospice  
National Association of Councils on Developmental Disabilities  
National Association of Nurse Practitioners in Women's Health  
National Association of Nutrition and Aging Services Programs (NANASP)  
National Association of State Long Term Care Ombudsman Programs (NASOP)  
National Association of Women Business Owners  
National Black Justice Coalition  
National Coalition on Black Civic Participation  
National Consumer Voice for Quality Long-Term Care  
National Council on Aging  
National Disability Rights Network (NDRN)  
National Domestic Workers Alliance  
National Federation of Filipino American Associations (NaFFAA)  
National Fragile X Foundation  
National Health Council  
National Multiple Sclerosis Society  
National Partnership for Healthcare and Hospice Innovation (NPHI)  
National Partnership for Women & Families  
National Patient Advocate Foundation  
National Respite Coalition  
National Spine Health Foundation  
NCNW  
Network of Jewish Human Service Agencies  
New Disabled South  
NMDP/National Marrow Donor Program  
OCA - Asian Pacific American Advocates  
Paralyzed Veterans of America

Parkinson's Foundation  
Rosalynn Carter Institute for Caregivers  
ShareTheCaregiving Inc.  
The Arc of the United States  
The Michael J. Fox Foundation for Parkinson's Research  
Third Way  
Triage Cancer  
United Way Worldwide  
UsAgainstAlzheimer's  
USAging  
Village to Village Network  
Walgreens  
Well Spouse Association  
Women Impacting Public Policy