

January 7, 2025

Dear Congress,

We, the undersigned organizations, urge you to enact financial relief for family caregivers by including the bipartisan, bicameral Credit for Caring Act (S. 3702/H.R. 7165 in the 118<sup>th</sup> Congress) in any tax legislation you advance in the 119<sup>th</sup> Congress. This legislation would create a new, non-refundable federal tax credit for eligible working family caregivers to help address the financial challenges of caregiving.

Family caregivers are the backbone of services and supports in this country. They help make it possible for older adults, people with disabilities, and veterans to live independently in their homes and communities. The physical, emotional, and financial challenges they face in their caregiving roles cannot be overstated. Family caregivers are of all ages, races, and ethnicities and cut across all segments of our population. This is an ageless and nonpartisan issue.

Family caregivers provide about \$600 billion annually in unpaid labor to their loved ones. They face out-of-pocket expenses to assist their loved ones as well as potential income and retirement savings foregone. An AARP report found that family caregivers spend, on average, 26 percent of their income on caregiving expenses or over \$7,200 annually. Their assistance helps save taxpayers billions of dollars by helping to delay or prevent expensive nursing home care and unnecessary hospital stays. Family and others who provide care for veterans spend on average \$11,500 of their personal income on out-of-pocket costs related to caregiving each year.

The Credit for Caring Act would create a new, non-refundable federal tax credit of up to \$5,000 for eligible working family caregivers to help address the significant financial impact of caregiving. Eligible caregivers caring for loved ones of all ages could receive the credit if the care recipient meets certain functional or cognitive limitations or other requirements. This tax credit would help working family caregivers regardless of whether they live with their loved one or if their loved one is a dependent.

Family caregivers need support as they take on the costs and responsibilities associated with caregiving. We look forward to working with you to enact the Credit for Caring Act. If you have any questions, please contact Rhonda Richards with AARP at [r-richards@aarp.org](mailto:r-richards@aarp.org).

Sincerely,

AARP  
100 Black Men of America, Inc.  
Aging Life Care Association®  
Alliance for Aging Research  
ALS Association  
Alzheimer's Association  
Alzheimer's Foundation of America  
Alzheimer's Impact Movement (AIM)

American Association on Health and Disability  
American Cancer Society Cancer Action Network  
American Geriatrics Society  
American Heart Association  
American Parkinson Disease Association  
American Psychological Association Services  
Angelman Syndrome Foundation  
Asian Counseling and Referral Service  
Association of Asian Pacific Community Health Organizations (AAPCHO)  
ASXL Rare Research Endowment Foundation  
Autism Society of America  
Autism Speaks  
Caregiver Action Network  
Catholic Health Association of the United States  
Child Neurology Foundation  
City of Hope  
Coalition to Transform Advanced Care (C-TAC)  
Critical Labor Coalition  
CureLGMD2i Foundation  
Davis Phinney Foundation for Parkinson's  
Deaf Seniors of America (DSA)  
Elder Justice Coalition  
Elizabeth Dole Foundation  
Family Caregiver Alliance, National Center on Caregiving  
Fight Colorectal Cancer  
Foundation for Angelman Syndrome Therapeutics (FAST)  
Foundation to Eradicate Duchenne  
Gerontological Society of America  
Grayce  
Greater Akron Canton Association of Black Social Workers  
Hand in Hand: The Domestic Employers Network  
Healthcare Leadership Council  
Home Care Association of America  
Huntington's Disease Society of America  
International Association for Indigenous Aging  
Japanese American Citizens League  
Lakeshore Foundation  
LeadingAge  
LGMD2D Foundation  
Little Tokyo Service Center  
Lymphoma Research Foundation  
Medicare Rights Center  
Mom's Hierarchy of Needs

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National Academy of Elder Law Attorneys (NAELA)  
National Adult Day Services Association  
National Adult Protective Services Association  
National Alliance for Care at Home  
National Alliance for Caregiving  
National Asian Pacific Islander American Chamber of Commerce and  
Entrepreneurship (National ACE)  
National Association for the Self-Employed  
National Association of Black Social Workers  
National Association of Nurse Practitioners in Women's Health  
National Association of Nutrition and Aging Services Programs (NANASP)  
National Association of Social Workers (NASW)  
National Association of Women Business Owners (NAWBO)  
National Black Justice Collective  
National Coalition on Black Civic Participation  
National Consumer Voice for Quality Long-Term Care  
National Council on Aging (NCOA)  
National Disability Rights Network (NDRN)  
National Federation of Filipino American Associations (NaFFAA)  
National Fragile X Foundation  
National Health Council  
National Multiple Sclerosis Society  
National PACE Association  
National Partnership for Healthcare and Hospice Innovation  
National Patient Advocate Foundation  
National Respite Coalition  
National Spine Health Foundation  
National Council of Negro Women (NCNW)  
New Disabled South  
NMDP (formerly National Marrow Donor Program)  
OCA - Asian Pacific American Advocates  
Paralyzed Veterans of America  
Rosalynn Carter Institute for Caregivers  
Small Business For America's Future  
Southeast Asia Resource Action Center (SEARAC)  
SPM Disability Justice Fund  
The Arc of the United States  
The Association for Frontotemporal Degeneration  
The ERISA Industry Committee  
The Michael J. Fox Foundation for Parkinson's Research  
The Reunion Project  
The Speak Foundation  
The United Methodist Church – General Board of Church and Society

Third Way  
Triage Cancer  
USAgings  
Village to Village Network, Inc.  
Well Spouse Association  
Women Impacting Public Policy  
Women's Institute for a Secure Retirement/WISER